



## Atul Ltd

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May 25, 2019

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**SCRIP CODE: 500027**  
BSE Listing portal

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

**SYMBOL: ATUL**  
NEAPS portal

Dear Sirs,

### **Sub: Consolidated related party transactions**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith related party transactions on a consolidated basis in specified format as on March 31, 2019.

Thank you,

Yours faithfully,  
For Atul Ltd

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

Encl: as above



## Note 29.4 (A) Related Party information

Name of the Related Party and nature of relationship		
No.	Name of the Related Party	Description of relationship
1	Aagam Holdings Pvt Ltd	
2	Samveg Agencies Pvt Ltd	Entity over which control exercised by Key Management Personnel
3	Rudolf Atul Chemicals Ltd	Joint venture company
4	Rudolf GmbH	
5	Rudolf Duraner	Entity over which control exercised by Joint Venture partner
6	Key Management Personnel	
	S S Lalbhai	Chairman and Managing Director
	S A Lalbhai	Managing Director
	B N Mohanan	Whole-time Director and President - U&S
	T R Gopi Kannan	Whole-time Director and CFO
	R A Shah	Non whole-time Director
	S S Bajjal	Non whole-time Director
	B S Mehta	Non whole-time Director
	H S Shah	Non whole-time Director
	S M Datta	Non whole-time Director
	V S Rangan	Non whole-time Director
	M M Chitale	Non whole-time Director
	S A Panse	Non whole-time Director
	B R Arora	Non whole-time Director
	<b>In Amal Ltd</b>	
	R Kumar	Managing Director
	A R Jadeja	Independent Director
	S A Shah	Independent Director
	S Mahalakshmi	Independent Director
	<b>In Atul Bioscience Ltd</b>	
	P Chebiyyam	Managing Director
	A V Dangi	Independent Director
	P H Lele	Independent Director
	R R Iyer	Independent Director
	A S Lalbhai	Director
	S R Tripathi	Director
	<b>In Atul Europe Ltd</b>	
	Dr E Sharkey	Director
	J Collonge	Director
	S Nabar	Director
	<b>In DPD Ltd</b>	
	A M Batra	Director
	Dr A Brackpool	Director
	Dr E Sharkey	Director
	S N Pandya	Director
7	Close family members of Key Management Personnel	
	Vimla S Lalbhai	Mother of S S Lalbhai
	Swati S Lalbhai	Sister of S S Lalbhai
	Astha S Lalbhai	Daughter of S S Lalbhai
	Saumya S Lalbhai	Son of S A Lalbhai
	Nishtha S Lalbhai	Daughter of S S Lalbhai
8	Welfare funds	
	Atul Foundation Trust	
	Atul Kelavani Mandal	
	Atul Rural Development Fund	
	Atul Vidyalaya	
	Urmii Stree Sanstha	
		Entities over which Key Management Personnel or their close family members have significant influence
9	Other Related Parties <sup>1</sup>	
	The Atul Officers Retirement Benefit Fund	
	Atul Products Ltd - Ankleshwar Division Employees' Provident Fund Trust	Post-employment benefit plan of Atul Ltd
	Atul Limited Employees Gratuity Fund	
	Amal Limited Group Gratuity Scheme Trust	Post-employment benefit plan of Amal Ltd
	Atul Bioscience Staff Gratuity Trust	Post-employment benefit plan of Atul Bioscience Ltd
	Atul Crop Care Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Atul Crop Care Ltd
	The Trustees Atul Finserv Ltd Employees Group Gratuity Scheme	Post-employment benefit plan of Atul Finserv Ltd
	The Trustees, Atul Rajasthan Date Palms Ltd	Post-employment benefit plan of Atul Rajasthan Date Palms Ltd
	Lapox Polymers Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Lapox Polymers Ltd
	Rudolf Atul Chemicals Limited Employees Group Gratuity Assurance Scheme	Post-employment benefit plan of Rudolf Atul Chemicals Ltd

<sup>1</sup> Refer Note 29.6 for information on transactions with post-employment benefit plans mentioned above.

## Notes to the Consolidated Financial Statements



(₹ cr)

Note 29.4 (B) Transactions with entity over which control exercised by Key Management Personnel		2018-19	2017-18
<b>a) Expenses</b>			
1	Reimbursement Samveg Agencies Pvt Ltd (Previous year: ₹ 22,550)	-	
<b>b) Other transactions</b>			
1	Loan taken Aagam Holdings Pvt Ltd	5.00	11.20
		5.00	11.20
2	Repayment of loan received Aagam Holdings Pvt Ltd	11.50	4.70
		11.50	4.70
3	Interest paid on loan Aagam Holdings Pvt Ltd	0.60	0.34
		0.60	0.34

(₹ cr)

Note 29.4 (C) Transactions with joint venture company		2018-19	2017-18
<b>a) Sales and income</b>			
1	Sale of goods	3.85	2.75
2	Service charges received	3.29	2.90
3	Lease rent received	0.54	0.54
4	Interest received	0.09	0.22
<b>b) Purchase and expenses</b>			
1	Purchase of goods	0.24	0.30
2	Reimbursement of expenses (Current year: ₹ 9,979 and Previous year: ₹ 5,934)		
<b>c) Other transactions</b>			
1	Dividends received from equity investment measured at cost	-	2.92
2	Reimbursement received	0.66	0.56
3	Inter corporate deposit given	5.00	5.00
4	Inter corporate deposit received back	5.00	4.25

All above transactions are with Rudolf Atul Chemicals Ltd.

(₹ cr)

Note 29.4 (D) Transactions with entity over which control exercised by joint venturer		2018-19	2017-18
<b>a) Sales and income</b>			
1	Commission received Rudolf GmbH	0.61	0.53
		0.61	0.53
<b>b) Purchases and expenses</b>			
1	Purchase of goods Rudolf GmbH	14.00	23.33
		14.00	23.33
2	Insurance expense Rudolf GmbH	0.05	-
		0.05	-

(₹ cr)

Note 29.4 (E) Key Management Personnel compensation		2018-19	2017-18
<b>a) Remuneration</b>		17.36	13.33
1	Short-term employee benefits	15.18	11.50
2	Post-employment benefits <sup>1</sup>	0.84	0.76
3	Commission and other benefits to Non-Executive   Independent Directors	1.34	1.07
4	Interest on deposits from Directors (Current year: ₹ 2,181 and Previous year: ₹ 6,912)		

<sup>1</sup> Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.

(₹ cr)

Note 29.4 (F) Close family members of Key Management Personnel compensation		2018-19	2017-18
<b>a) Remuneration</b>		0.50	0.35
1	Astha S Lalbhai	0.28	0.23
2	Saumya S Lalbhai	0.08	-
3	Nishtha S Lalbhai	0.14	0.12

(₹ cr)

Note 29.4 (G) Transactions with entities over which Key Management Personnel or their close family members have significant influence		2018-19	2017-18
<b>a) Sales and Income</b>			
1	Sale of goods Atul Kelavani Mandal Atul Rural Development Fund Atul Vidyalaya Urmii Stree Sanstha (Current year: ₹ 29,503)	0.21 0.06 0.01 0.14	0.18 0.04 0.01 0.13
			-
<b>b) Purchases and expenses</b>			
1	Reimbursements Urmii Stree Sanstha (Current year: ₹ 22,860 and Previous year: ₹ 27,401)		
<b>c) Other transactions</b>			
1	Expenditure on Corporate Social Responsibility initiatives Atul Foundation Trust Atul Rural Development Fund	6.42 6.19 0.23	7.62 6.05 1.57
2	Reimbursements received Atul Foundation Trust (Current year: ₹ 386) Atul Kelavani Mandal (Previous year: ₹ 13,153) Atul Rural Development Fund (Current year: ₹ 27,772) Atul Vidyalaya Urmii Stree Sanstha (Current year: ₹ 20,322)	0.05 0.01 0.04	0.05 - - 0.05
			-